(TO BE PUBLISHED ON THE BOROUGH'S LEGAL NOTICES WEBPAGE AFTER FINAL PASSAGE)

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Butler, in the County of Morris, New Jersey, on July 21, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement on the Borough's legal notices webpage. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office in the Municipal Building in said Borough for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance appropriating $125,000, and authorizing the issuance of $105,000 bonds or notes of the Borough, for various electric supply and distribution system improvements or purposes authorized to be undertaken by the Borough of Butler, in the County of Morris, New Jersey
Purpose(s):	Improvement of the electric utility in and by the Borough, including by the upgrade of underground primary cable. Acquisition and installation of new and additional technology equipment. Acquisition by purchase, and installation as necessary, of new and additional equipment including, without limitation, primary cable, TIG and MEG welders.
Appropriation:	$125,000
Bonds/Notes Authorized:	$105,000
Grants Appropriated:	$0
Section 20 Costs:	$10,000
Useful Life:	14.92 years

/s/ Brandi Greco

Borough Clerk

4105653.1 028494